

RECORD OF KEY EXECUTIVE DECISION (SPECIAL URGENCY)

DATE OF PUBLICATION: 25/09/2018

| Decision maker | Details of Decision | Reasons (Special Urgency) | Other options considered and rejected | Conflict of interest declared by any Executive member consulted | Contact officer from where the documents can be obtained |
|---|--|---|---------------------------------------|---|---|
| Cllr Howard Rolfe, Leader of the Council | Authority to submit a bid as part of an Essex wide bid (excluding Thurrock) for the 2019/20 75% Business Rates Retention Pilot scheme. | <p>All councils in Essex (excluding Thurrock) wish to submit an application to be a pilot in 2019/20. Success would see an additional £17m of Business Rates being retained by Essex as a whole (excluding Thurrock). The money would be split, with 10% (minimum £1.5m) allocated to individual LA financial sustainability pots for each authority. The remaining 90% would then be allocated to 4 growth corridors of which Epping Forest, Harlow and Uttlesford would form the West Essex Growth Fund.</p> <p>The item is urgent and cannot be deferred as the bid has to be submitted by midnight on 25 September 2018; it was not possible to</p> | None. | None. | Adrian Webb, Director - Finance and Corporate Services - 01799 510421 |

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| | | take the decision before 25 September as it was necessary to wait for all of the Essex authorities to agree a pilot, and on what terms and basis. The final agreement was only reached with one authority on the morning of 25 September. | | | |
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